

FOR IMMEDIATE RELEASE

It's Time for Sam Houston EC Scholarship Applicants

LIVINGSTON, November 20, 2008 – This spring, Sam Houston Electric Cooperative will award 22 scholarships worth \$2,000 each to high school seniors whose parents or legal guardians are active Sam Houston EC members. In addition, six \$1,000 scholarships will be awarded to students pursuing vocational studies. The Cooperative's scholarship program is funded by unclaimed capital credits returned by the State of Texas each year.

"Sam Houston Electric Cooperative has awarded more than \$250,000 in scholarships to students from our area since 1993," said Kyle Kuntz, Sam Houston EC CEO. "We are proud that we have been able to help students achieve educational goals."

Students who attend public, private, parochial or home school are eligible to apply. Scholarships are awarded based on academic performance, need, future life plans, activities and references. Interested students may contact any of the Sam Houston EC branch offices to obtain an information packet and application. Applications are available at the counselors' offices in area high schools as well as on the Co-op's Web site, www.samhouston.net. Completed applications and recommendations must be returned to Sam Houston Electric Cooperative by Feb. 2, 2009. Winners will be announced in May.

Enacted in 1999, HB 3203 allows not-for-profit electric cooperatives to take unclaimed funds previously collected by the Texas Comptroller's Office for the State General Fund, and put dollars into student scholarships. The law states that scholarship recipients should be rural students and that they must attend college, technical school or other post-secondary educational institutions.

For more information regarding the Sam Houston EC Scholarship Program, visit www.samhouston.net or call 1-800-458-0381.

Founded in 1939, Sam Houston Electric is a not-for-profit cooperative, serving nearly 51,000 member-owners in parts of 10 counties.